

Mission

PCM Credit Union is a strong financial cooperative that goes above and beyond by providing member-owners benefits and advantages over other financial institutions.

Vision

Our 'People Caring More' philosophy ensures member-owners gain personal financial success. We're Investing in You... Growing Together!



The PCMCU Team

Accounting

Lisa Blemke Sr. Accounting/
ACH Specialist
Tami Hazaert Accounting Specialist
Laura Rosendaul Accounting Specialist

Compliance

Sara Hicks Compliance Specialist

Information Technology

Nick Daniels Asst. Systems Administrator

Lending

Michelle Christianson Sr. Loan Officer
Chelsea Godin Sr. Mortgage Loan Officer
Ginger Kohlbeck Sr. Mortgage Loan Officer
Kelly Schumacher Sr. Mortgage Loan Officer
Leanne Shaha Loan Officer
Brandon VanBellingher Loan Officer
Ashley Wisniewski Loan Officer

Loan Processing

Amber Marolt Sr. Card & Fraud Specialist
Amy Mikulsky Loan Servicing Supervisor
Katie Peterson Consumer Loan Processor
Shawn VanDenPlas Consumer Loan Processor
Anna Whitehead Loan Servicing Specialist

Operations

Tina Klapatch Operations Supervisor
Casey Ray Member Experience Specialist
Tiffany Shaw Member Experience Specialist

Marketing

Nikki Ondrejka Marketing Assistant
Morgan Trochil Marketing Specialist

Member Services

Gabby Bothun Member Service Representative
Traci Cantu Member Service Representative
Kim Jefson Member Service Coordinator
Emma Kellam Member Service Lead
Joy Mutchie Accounts Specialist
Anna Seifert Member Service Representative
Jill Struck Member Service Representative
Marcellus Thiry Member Service Lead

Member Services (Marinette)

Katie Mielke Member Service Representative
Grace Przewrocki Member Service Representative
Abby Roberts Member Service Lead

Member Services (Howard)

Monica Ayotte Member Service Lead
Samantha Bazinette Accounts Specialist
Kelli Tiegs Member Service Representative

Payment Solutions

Megan Eisch Payment Solutions Supervisor
Jen Elias Sr. Payment Solutions Specialist
Jocelyn Hawtrey Payment Solutions Specialist

Board of Directors

Jeff Burich Chairman
Dave Murray Vice Chair
Phil Giese Secretary
Deb Barlament Treasurer
John Dugan Director
Steve Harris Director

Leadership Team

Shelly Mellenberger President/CEO
Kandi Betters Senior Project Director
Stacy Blahnik Director of Lending
Christina Connell VP Human Resources
Sarah Counard Director of Accounting & Investments
Lesley Enz Sr. Director of Marketing & Partnerships
Brittney Francois Branch Manager
Kelley Gereau Director of Operations
Samantha Isted CFO
Tiffany Parrett Branch Manager
Tony Rosendaul IT Director
Nicole Shipley Director of Branch Services
Joe Wollin VP Lending

Locations

Main Office
601 Willard Drive
Green Bay, WI
(920) 499-2831

Marinette Branch Office
1740 Stephenson St.
Marinette, WI
(715) 732-4051

Howard Branch Office
2603 Glendale Ave.
Green Bay, WI
(920) 499-2831

Visit us online at www.pcmcu.org
or check out PCM on social media



Equal Housing Opportunity. NCUA Insured.

PCMCU's 68th Annual Meeting

A LEGACY OF SERVICE

Friday, March 6th, 2026
Rock Garden, Green Bay

- 5:30 pm Cocktails
- 6:15 pm Family Style Dinner
- Business Meeting & Election to follow

People Caring More
pcm
CREDIT UNION

President's Report

2025 was a year of validation, resilience, and momentum. Being voted the number one credit union in both the Best of the Bay and Best of the Best Community Choice Awards for a second year in a row as well as being newly recognized as the Best Mortgage Lending Company, all while competing against much larger institutions—confirmed something we already know: our strength is not our size, it's our people. Every interaction, every solution, and every moment of care we provide our members is what truly sets us apart.

Throughout the year, we continued to deliver on our promise of personal service—real people, real relationships, and real impact. One of the most meaningful signs of our success is that our members continue to be our strongest source of growth, choosing to recommend PCM Credit Union to their family, friends, and neighbors. That trust speaks volumes and reinforces the value of the relationships we work so hard to build.

As we look ahead to 2026, our theme, A Legacy of Service, is intentional. Our legacy is rooted in people: the members who place their trust in us, the employees who show up every day with care and commitment, and the communities that continue to shape who we are. Legacy is not something we preserve by standing still; it is built through consistency, trust, and the choices we make each day.

We are entering a unique transitional period as an organization, and with it comes opportunity. The question ahead isn't if we grow, but how we grow—thoughtfully, strategically, and always rooted in our mission to ensure PCM Credit Union remains strong, stable, and member-focused for generations to come.

These accomplishments reflect the dedication and commitment of our teams, our volunteer Board of Directors, and our leadership. Thank you for being part of our story—and our legacy.



Shelly Mellenberger,
President/CEO

Chairman's Report

As we complete our 68th year, I'm honored to present the following highlights:

- Assets increased \$32,864,803 (7.02%) to \$500,852,728
- Loans increased \$27,086,014 (8.16%) to \$359,059,186
- Deposits increased \$26,384,248 (7.11%) to \$397,555,302
- 3,079 loans were made totaling \$115,617,141
- Total members increased by 448 to 15,441
- Loan Delinquency averaged 0.46%, and loan losses were at 0.10%
- A record \$3,090,194 of net income was transferred to reserves, resulting in a net worth ratio of 10.32%
- A Rewards rebate of \$546,016 was distributed

PCM Credit Union is proud to be ranked the 22nd largest credit union out of 101 in Wisconsin. Nationally, Callahan and Associates measures Return Of The Member (ROM), which evaluates the value credit unions deliver to members compared to their peers. PCMCU is ranked first among the 387 credit unions with assets between \$250 million and \$500 million and even more impressively, we ranked second out of all 4,419 credit unions in the United States. PCMCU has also received an "A" Health Rating from DepositAccounts.com and a 5-Star rating from Bauer Financial.

In 2025, we also achieved a major milestone, exceeding \$500M in assets and firmly establishing ourselves as a half-billion-dollar credit union. These accomplishments confirm that we continue to thrive and grow responsibly.

It has been said many times before, but it is worth repeating. There is so much to be proud of at PCM, and it just keeps getting better and better. One constant remains: we are dedicated to preserving our legacy of service while thoughtfully preparing for the future.

On behalf of the Board, I want to thank Shelly Mellenberger and our dedicated staff who carry out the mission and vision of the credit union every day. Most importantly, we thank you, our loyal members. Your trust, support and referrals make our continued growth and success possible.



Jeff Burich,
Chairman



Statement of Financial Condition As of December 31st, 2025

ASSETS - What We Own		(\$) 2025		(\$) 2024	
Personal Loans	72,383,701	14.45%	69,686,817	14.89%	
Real Estate Loans	249,599,127	49.84%	233,205,109	49.83%	
Home Equity Loans	29,442,451	5.88%	21,308,666	4.56%	
MasterCard Credit Cards	<u>7,633,907</u>	<u>1.52%</u>	<u>7,772,580</u>	<u>1.66%</u>	
Total Loans to Members	359,059,186	71.69%	331,973,172	70.94%	
Less Allowance for Loan Loss	(1,031,173)	-0.20%	(716,080)	-0.15%	
Cash and Investments	114,294,618	22.82%	111,402,526	23.80%	
Building and Equipment	5,777,227	1.15%	5,994,349	1.28%	
Other Assets	<u>22,752,870</u>	<u>4.54%</u>	<u>19,333,957</u>	<u>4.13%</u>	
TOTAL ASSETS	500,852,728	100.00%	467,987,924	100.00%	
LIABILITIES - What We Owe		(\$) 2025		(\$) 2024	
Regular Shares	78,304,508	15.63%	78,680,970	16.81%	
Super Shares	40,063,347	8.00%	35,772,563	7.64%	
Top Ten Shares	44,697,037	8.92%	38,264,020	8.18%	
Share Drafts	47,056,301	9.40%	42,043,438	8.98%	
Share Certificates of Deposit	148,680,683	29.69%	137,220,436	29.32%	
Individual Retirement Accounts	38,582,608	7.70%	39,025,054	8.34%	
Christmas Club	170,818	0.03%	164,573	0.04%	
Other Liabilities	<u>53,234,155</u>	<u>10.63%</u>	<u>52,052,220</u>	<u>11.12%</u>	
Total Liabilities	450,789,457	90.00%	423,223,274	90.43%	
Unrealized Gains/Losses on Investments	(1,625,329)	-0.32%	(3,833,756)	-0.82%	
Reserves-Members Equity	<u>51,688,600</u>	<u>10.32%</u>	<u>48,598,406</u>	<u>10.39%</u>	
TOTAL LIABILITIES AND RESERVES	500,852,728	100.00%	467,987,924	100.00%	
INCOME		(\$) 2025		(\$) 2024	
Loan Income	17,377,480	69.24%	15,287,214	65.69%	
Investment Income	4,799,529	19.13%	5,057,806	21.73%	
Other Income	<u>2,919,337</u>	<u>11.63%</u>	<u>2,927,812</u>	<u>12.58%</u>	
TOTAL INCOME	25,096,346	100.00%	23,272,832	100.00%	
DISTRIBUTION OF INCOME		(\$) 2025		(\$) 2024	
Salaries and Related Expenses	4,622,729	18.42%	4,394,394	18.88%	
Education and Promotions	343,471	1.37%	262,134	1.13%	
Office Occupancy	529,741	2.11%	480,411	2.06%	
Office Operations	1,797,908	7.16%	1,667,656	7.16%	
Professional and Outside Services	1,173,590	4.68%	1,081,189	4.65%	
Provision for Loan Losses	692,101	2.76%	623,162	2.68%	
Other Expenses	<u>46,566</u>	<u>0.18%</u>	<u>53,625</u>	<u>0.23%</u>	
TOTAL OPERATING EXPENSES	9,206,106	36.68%	8,562,571	36.79%	
INTEREST PAID ON DEPOSITS	12,254,030	48.83%	12,575,972	54.04%	
NET INCOME BEFORE REBATE	3,636,210	14.49%	2,134,289	9.17%	
REWARDS CREDIT CARD REBATE	(546,016)	-2.18%	(542,575)	-2.33%	
NET INCOME TO RESERVES	3,090,194	12.31%	1,591,714	6.84%	
MEMBERSHIP	15,441		14,993		
LOANS DISBURSED	\$115,617,141		\$80,524,058		
NUMBER OF LOANS DISBURSED	3,079		2,580		

Federally Insured by the NCUA