

mission

PCM Credit Union is a strong financial cooperative that goes above and beyond by providing member-owners benefits and advantages over other financial institutions.

vision

Our 'People Caring More' philosophy ensures member-owners gain personal financial success. We're Investing in You... Growing Together!



scholarships | animals | area schools & sports | community outreach | CU movement |

PCMCU's
2024 Community Give-Back
efforts helped raise over
\$68,000
for causes closest to us

member give-backs | sponsorships | military & veterans

pcmcu team

Accounting/Operations

Casey Barstow Member Experience Specialist
Lisa Blemke Sr. ACH/Accounting Specialist
Tami Hazaert Accounting Specialist
Tina Klapatch Asst. Operations Supervisor
Laura Rosendaul Accounting Specialist
Tiffany Shaw Member Experience Specialist

Compliance

Morgan Burzynski Compliance Officer

Information Technology

Nick Daniels Asst. Network Administrator

Lending

Michelle Christianson Sr. Loan Officer
Chelsea Godin Sr. Mortgage Loan Officer
Ginger Kohlbeck Sr. Mortgage Loan Officer
Kelly Schumacher Sr. Mortgage Loan Officer
Leanne Shaha Loan Officer
Brandon VanBellinger Loan Officer
Ashley Wisniewski Loan Officer

Loan Processing

Brandon Danelski Consumer Loan Processor
Amber Marolt Loan Servicing Specialist
Amy Mikulsky Mortgage Loan Processor
Amber Petitjean Mortgage Loan Processor
Kay Redmond Consumer Loan Processor

Marketing

Jared Pahl Graphic Design/Mktg Spec.
Morgan Trochil Marketing Specialist

Member Services

Sara Jo Hicks Fraud & Accounts Specialist
Kim Jefson Member Service Coordinator
Emma Kellam Member Service Rep.
Joy Mutchie Member Service Rep.
Katie Peterson Member Service Lead
Jill Struck Member Service Rep.
Marcellus Thiry Member Service Supervisor
Shawn VanDenPlas Member Service Lead
Ozzie Enz Member Service Rep.

Member Services (Marinette)

Katie Mielke Member Service Rep.
Abby Roberts Member Service Lead

Member Services (Howard)

Monica Ayotte Member Service Lead
Samantha Bazinette Member Service Rep.
Hope Schindler Accounts Specialist

Payment Solutions

Megan Eisch Payment Solutions Supervisor
Jen Elias Sr. Payment Solutions Specialist
Jocelyn Hawtrey Payment Solutions Specialist

Board of Directors

Dave Murray Chairman
Karen Sylvester Vice Chair
Phil Giese Treasurer
Deb Barlament Secretary
Jeff Burich Director
Marlis Klimek Director

Leadership Team

Shelly Mellenberger President/CEO
Samantha Isted VP of Finance
Joe Wollin VP of Lending
Christina Connell VP of Human Resources
Kandi Betters Sr. Project Director
Lesley Enz Sr. Director of Marketing & Partnerships
Tony Rosendaul IT Director
Sarah Counard Director of Accounting & Investments
Stacy Blahnik Director of Lending
Kelley Gereau Director of Loan Services
Nicole Shipley Director of Branch Services
Tiffany Parrett Branch Manager
Brittney Francois Branch Manager

locations

Main Office

601 Willard Drive, Green Bay, WI
(920) 499-2831

Marinette Branch Office

1740 Stephenson St., Marinette, WI
(715) 732-4051

Howard Branch Office

2603 Glendale Ave., Green Bay, WI
(920) 499-2831

Visit us online at www.pcmcu.org
or Check out PCM on social media



Equal Housing Opportunity. NCUA Insured.

PCMCU's 67th annual meeting

simplicity...
WINS

People Caring More

pcm
CREDIT UNION

President's Report

In 2024, the success of our credit union continued despite the economic challenges. These results were not achieved by chance but by the design of talented employees and a dedicated Board of Directors, all focused on taking care of our members. We are a solid institution and have weathered many storms, and that is a tribute to you, our loyal members.

This year's theme, "Simplicity Wins", came to be because here at PCMCU, we keep it simple. While change is necessary to stay competitive in the market, we want you to know you spoke and we heard you.

- You wanted to keep the longtime \$50 cash-back Rewards Credit Card program the same and not migrate to the points program.

"Simplicity Wins"

- You want the best competitive loan rates we can offer. We have very minimal rate tiers based on credit history or collateral value.

"Simplicity Wins"

- You want competitive deposit rates. No hoops to jump through here. We do not require a checking account, direct deposit, or 15 debit transactions to receive our best rate.

"Simplicity Wins"

- You want a real person to talk to and not an automated system that, after pushing six buttons, disconnects you.

"Simplicity Wins"

Our goal going forward will be to continue to focus on making it simple to do your banking with us. With over 15,000 members relying on us for their financial needs, our team is committed to providing personalized service with care while also staying current on the latest technology, enabling us to drive innovation forward for you.

In closing, I'd like to express my appreciation to our dedicated staff and volunteer Board of Directors. Most importantly, I would like to thank you, our members, new and old, for your confidence in PCM Credit Union. We are passionate about serving our current members and looking for creative ways to expand our membership by engaging the next generation of credit union members.

True success comes from the service we give to others. If you get great service, let *them* know. If you don't, let *me* know. It is our privilege and our pleasure to serve you in 2025.



Shelly Mellenberger,
President/CEO

Chairman's Report

As we complete our 67th year, I'm honored to present the following highlights:

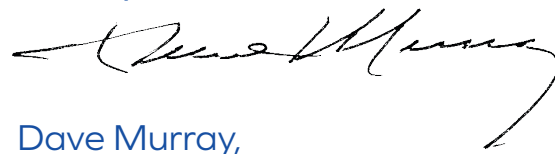
- Assets increased \$ 17,955,229 (3.99%) to \$467,987,924
- Loans increased \$ 11,582,399 (3.62%) to \$331,973,172
- Deposits increased \$24,475,499 (7.06%) to \$371,171,054
- 2,580 loans were made totaling \$80,524,058
- Total members increased by a record of 547 to 14,993, which includes 2,822 from Marinette
- Loan Delinquency averaged 0.25% and loan losses were at 0.11%
- \$1,591,714 of net income was transferred to reserves, resulting in a net worth ratio of 10.38%
- A record Rewards Credit Card rebate of \$542,575 was distributed

PCM Credit Union is the 23rd largest out of 110 credit unions in Wisconsin. Nationally, we have been recognized by Callahan and Associates, who measure Return Of The Member (ROM), the value credit unions deliver to members compared to their peers. PCMCU is ranked 2nd among the 386 credit unions with assets between \$250 million to \$500 million and 10th out of all 4,596 credit unions. PCMCU has also received an "A" Health Rating from DepositAccounts.com and a 5-Star rating from Bauer Financial.

We have a lot to be proud of. With the rising rate environment we've sustained, together, we have weathered the storm. PCMCU is honored to have been voted the #1 Credit Union in Green Bay's "Best of the Bay" and Marinette's "Best of the Best". PCMCU has that special something, and our members know it. That is why they rallied behind us voting for us, beating out the "Bigs". Our members also continue to spread the word about the difference we make in their lives. The opportunities for the future of PCMCU are vast, and we will continue to stay true to who we are, as "simplicity wins"!

I want to extend my thanks to Shelly Mellenberger, who is about to mark the completion of her second year as President/CEO, our dedicated Board and staff, and most importantly, to our members, whose loyalty and support have fueled our growth and success. Cheers to an exciting 2025 and beyond!

Sincerely,



Dave Murray,
Chairman



Statement of Financial Condition

As of December 31, 2024

ASSETS - What We Own		(\$)	2024	(\$)	2023
Personal Loans	69,686,817	14.89%		68,656,001	15.26%
Real Estate Loans	233,205,109	49.83%		225,484,161	50.10%
Home Equity Loans	21,308,666	4.56%		18,720,255	4.16%
MasterCard Credit Cards	7,772,580	1.66%		7,530,356	1.67%
Total Loans to Members	331,973,172	70.94%		320,390,773	71.19%
Less Allowance for Loan Loss	(716,080)	-0.15%		(490,788)	-0.11%
Cash and Investments	111,402,526	23.80%		111,000,652	24.67%
Building and Equipment	5,994,349	1.28%		6,168,379	1.37%
Other Assets	19,333,957	4.13%		12,963,679	2.88%
TOTAL ASSETS	467,987,924	100.00%		450,032,695	100.00%
LIABILITIES - What We Owe		(\$)	2024	(\$)	2023
Regular Shares	78,680,970	16.81%		75,641,705	16.81%
Super Shares	35,772,563	7.64%		37,999,923	8.44%
Top Ten Shares	38,264,020	8.18%		40,318,116	8.96%
Share Drafts	42,043,438	8.98%		39,762,478	8.84%
Share Certificates of Deposit	137,220,436	29.32%		116,639,281	25.92%
Individual Retirement Accounts	39,025,054	8.34%		36,153,458	8.03%
Christmas Club	164,573	0.04%		180,593	0.04%
Other Liabilities	52,052,220	11.12%		60,668,974	13.48%
Total Liabilities	423,223,274	90.43%		407,364,528	90.52%
Unrealized Gains/Losses on Investments	(3,833,756)	-0.82%		(4,338,526)	-0.96%
Reserves-Members Equity	48,598,406	10.39%		47,006,693	10.44%
TOTAL LIABILITIES AND RESERVES	467,987,924	100.00%		450,032,695	100.00%
INCOME		(\$)	2024	(\$)	2023
Loan Income	15,287,214	65.69%		12,368,480	65.35%
Investment Income	5,057,806	21.73%		3,848,958	20.34%
Other Income	2,927,812	12.58%		2,708,928	14.31%
TOTAL INCOME	23,272,832	100.00%		18,926,366	100.00%
DISTRIBUTION OF INCOME		(\$)	2024	(\$)	2023
Salaries and Related Expenses	4,394,394	18.88%		4,261,380	22.52%
Education and Promotions	262,134	1.13%		246,521	1.30%
Office Occupancy	480,411	2.06%		432,645	2.29%
Office Operations	1,667,656	7.16%		1,498,753	7.92%
Professional and Outside Services	1,081,189	4.65%		1,023,999	5.41%
Provision for Loan Losses	623,162	2.68%		375,406	1.98%
Other Expenses	53,625	0.23%		56,157	0.30%
TOTAL OPERATING EXPENSES	8,562,571	36.79%		7,894,861	41.72%
INTEREST PAID ON DEPOSITS	12,575,972	54.04%		9,490,307	50.14%
NET INCOME BEFORE REBATE	2,134,289	9.17%		1,541,198	8.14%
REWARDS CREDIT CARD REBATE	(542,575)	-2.33%		(540,203)	-2.85%
NET INCOME TO RESERVES	1,591,714	6.84%		1,000,995	5.29%
MEMBERSHIP	14,993			14,446	
LOANS DISBURSED	\$80,524,058			\$87,644,336	
NUMBER OF LOANS DISBURSED	2,580			2,854	

Federally Insured by NCUA