

Unlocking Success

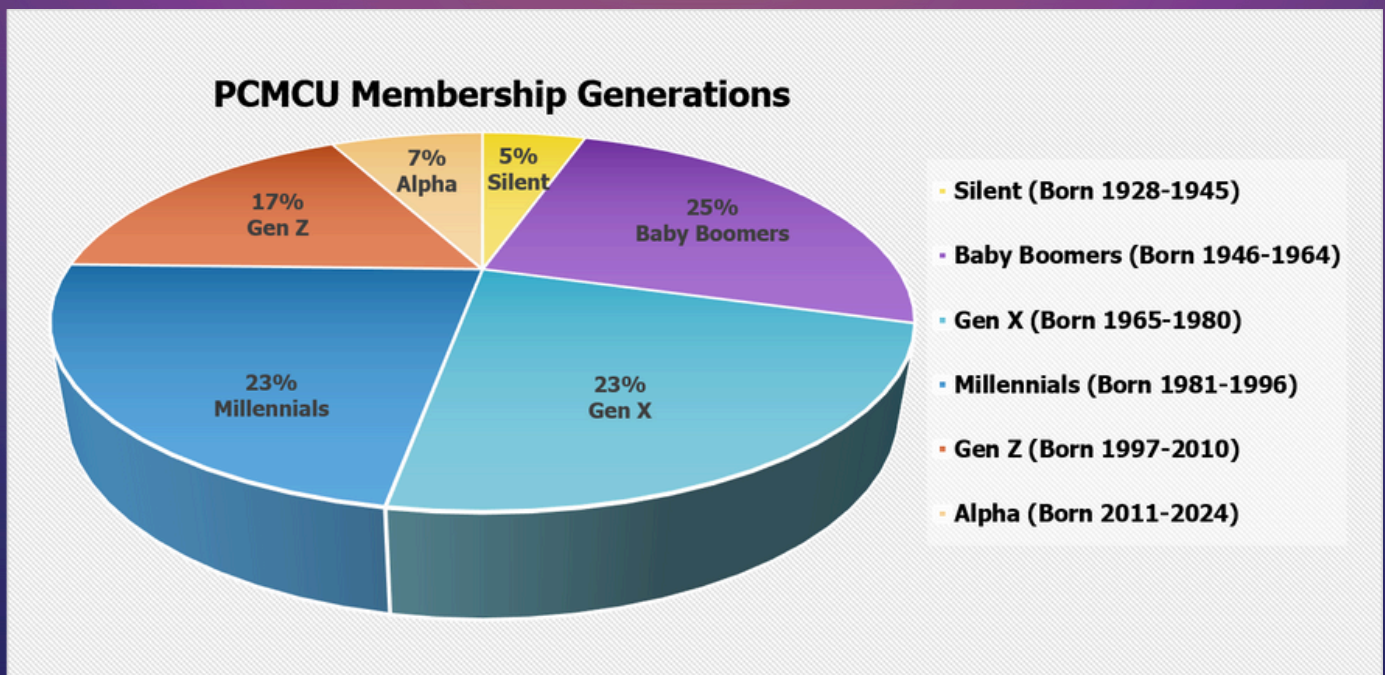
From Boomers to Zoomers

If we want to put each generation into a bucket of characteristics, we can do this all day long for many different behaviors and subjects. With America becoming more inclusive, many of us understand that every human at every age navigates life through their own set of values, beliefs and experiences, all with positive and negative perceptions that often come with each.

Understanding common traits among each of our generations can be helpful and even sometimes comical, but what is often forgotten is that as humans, we have a lot in common. When it comes to money, many concepts remain consistent no matter what decade we grew up in:

- Earn more than you spend
- Save, spend, & give
- WANTS are different than NEEDS
- Credit is important

The way in which we manage our money is where the spectrum has widely changed. Paper statements, writing checks and hand delivering payments for bills is incredibly different from mobile banking, automatic payments, debit cards, remote deposit and cashless events. All of these conveniences have become part of a modern-day family's life, and many loved ones are not sure how to keep up.



Responsible money management is built on financial knowledge. Learning how money can be a tool to live and enjoy life is a topic that many families have not put enough emphasis on. With the digital era of money and credit, it is not a mystery that young adults make mistakes before they even start to earn a full-time paycheck. Historically, schools have also not done enough in this area. Even though many of our local schools have introduced personal finance into their curriculum, it was not until December of 2023 that Wisconsin legislature passed Act 60 mandating that by 2028, high schools must require one-half credit of financial literacy education as a requirement to graduate.

Lack of guidance and education about money is something that generations have in common, but the knowledge gaps are at opposite ends of the spectrum. From basic concepts around “earn, save, spend” to the efficient way to access and manage money through e-services are all education that is needed and often quietly craved. Generations have so much to offer one another. Families underestimate their influence to improve each other’s lives. If more of us lean in to share this important knowledge, it can help us narrow the gap, build respect, and improve financial ease and stability.

PCM Credit Union has resources and expert employees to assist in both ends of this education. Call us to schedule time with you and your loved one to bridge the gap of boomers to zoomers. Let’s become fantastic partners, help each other out and Power UP!

**TALKING ABOUT MONEY IS
LEARNING ABOUT MONEY**

POWER

UP



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<https://pcmcu.org/education/>

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