THE PCM CREDIT UNION STORY

The History of People Caring More

Paper Converting Machine Company Credit Union's original bylaws were approved on May 7, 1958. The founding members of PCMC Credit Union consisted of 7 individuals who shared an identifiable common bond, that of employment with Paper Converting Machine Company. Through the years as a closed charter – SEG (Select Employee Group) based credit union, PCM Credit Union has grown substantially and served the employees of multiple surrounding companies, along with their families. Although PCMCU has moved locations three times in the past 60 years, the credit union has always called Willard Drive home with our main office located at 601 Willard Drive.

In 2011 PCM Credit Union conducted a branding study and after careful consideration of this change, the decision was made to not stray too far from what made us who we are... so the subtle change from then PCM Employees Credit Union to PCM Credit Union – People Caring More, was made. That change went into effect when our current main office opened its doors 2011, with a whole new look and feel of strength and stability for our membership. Our story is a successful one in the credit union industry, as we continue to grow in our community, and through the ever-changing capabilities of technology.

PCMCU's strong foundation is based on that of commitment, appreciation, reliability, empathy, and strength. We live by these core values and serve our members with that philosophy each and every day as we make important financial decisions with and for our members.

In spring of 2014, PCM Credit Union was approached by Marinette County Employees Credit Union's Board Chair with a proposal to consider a possible merger of the two credit unions. MCECU was also a SEG based credit union, with one main location in Marinette, \$15M in assets and approximately 2000 members. From that point, discussions continued, and the proposal became reality when PCMCU and MCECU merged in January of 2015. Since that time, PCM Credit Union has grown substantially in members as well as assets.

Over the years, we grew tired of not being able to say "yes" to people who wanted to join PCM Credit Union because they didn't work or have a familial

connection allowing them to join. For that reason,

in December of 2023 we expanded our membership eligibility to include anyone who lives, works, or is part of a SEG in the Wisconsin counties of Brown, Door, Kewaunee, Marinette, Oconto, and Shawano.

