

Why a Credit Union? What's the Difference?



People Helping People

CREDIT UNIONS		BANKS
Not-for-profit cooperative owned by members	— STRUCTURE —	For-profit corporations owned by stockholders
Returned to members in the form of better rates, fewer/lower fees and services like free ATMs	— EARNINGS —	Returned to stockholders in the form of dividends
Board of Directors are members and elected by members	— GOVERNANCE —	Board of Directors elected by stockholders, may not be customers
Deposits insured up to \$250K by the NCUA	— INSURANCE —	Deposits insured up to \$250K by the FDIC

