

## PCMCU Member Referral Program Disclosure

- Current & New member: Must be 18 years of age to participate.
- New Member: Must establish a Share Savings Account with a \$5 minimum deposit, plus open a new checking account with direct deposit and debit card.
- All new accounts are subject to standard account membership terms and disclosures and membership approval.
- Referring and new members must be active within the first 60 days of opening new account and remain a qualifying member to receive incentive in 60 days from the date of new member's account opening.
- Existing primary members and joint owners opening a new membership do not qualify as a new member; therefore, would not receive \$50 incentive.
- Former members qualify as a new member if their previous account was closed six months prior to the date of reopen. Prior to the start of the new member referral program.
- Newly referred member may qualify and refer eligible family and/or co-workers per requirements.
- \$50 incentive will be deposited to member's Regular Savings account.
- Maximum 3 referral rewards per calendar year; per primary member account.
- May not be combined with any other offer.
- Program valid for member personal accounts only; business membership does not qualify.
- "Plant the Seed and Grow \$50" is considered other income and may be reported to the Internal Revenue Service and a 1099-MISC may be issued at year-end.
- Any applicable taxes resulting from this offer are the responsibility of the recipient. Check with your tax professional on further IRS reporting details.
- By taking advantage of this referral, members acknowledge and understand that both the new member and referring member may learn that the other has an account with PCM Credit Union, by the nature of the program.
- Employees, Board of Directors and Volunteers of PCMCU and their immediate families/households are not eligible.
- If two members refer the same individual only one individual, the one listed on the card, would qualify for \$50 gift. PCM is not responsible for making this determination.
- PCMCU reserves the right to modify the terms of the Member Referral Program or to withdraw this program completely, without notice.
- Membership eligibility required.
- Federally insured by NCUA. Some restrictions apply. Please contact PCM Credit Union for further assistance. Program start date; May 17, 2021.